



701 Camino de los Marquez Santa Fe, NM 87505 (505) 827-8030 (505) 827-1855 fax
6201 Uptown Blvd. NE Ste. 204 Albuquerque, NM 87110 (505) 888-1560 (505) 830-2976 fax

New Mexico Alternative Retirement Plan Selection Form

(Please see reverse for ARP eligibility information.)

SECTION I: Election to participate in the ARP & ARP Vendor Selection (To be completed by the employee)

Name: Social Security Number:

Address: City State Zip

Date of Birth: Contact Number:

I certify that I have been provided information regarding the New Mexico defined benefit plan and the New Mexico Alternative Retirement Plan ("ARP"). I understand that retirement benefits under the ARP are payable solely by the ARP vendor and are not an obligation of the New Mexico Educational Retirement Board or the State of New Mexico. As an ARP eligible employee, I hereby elect to participate in the Alternative Retirement Plan and to have employee and employer contributions placed with the following ARP Vendor (select only one).

- TIAA-CREF (Teachers Insurance and Annuity Association College Retirement Equities Fund)
Fidelity Investments

Signature: Date:

SECTION II: Employer Certification (To be completed by the employer)

Institution Name: Effective Date of ARP Selection:

I hereby certify that I have reviewed, if available, the New Mexico Educational Retirement Board Resolution specific to this institution regarding ARP approved eligible positions and if such Resolution is not available, the ARP eligible positions as provided for in the ARP manual. I further certify that I have determined that the above named employee is employed by this institution in an ARP eligible position.

Signature: Date:

Name (printed): Title:

Copies of this form are sent to: 1. NMERB 2. Employer Benefits & Payroll 3. Employee

Fidelity NM ARP ID Number for Online enrollment: 95405

TIAA-CREF Plan Numbers for Enrollment:

- 101281 Central New Mexico Community College
101277 Clovis Community College
101292 Eastern New Mexico University
101287 Mesalands Community College
101271 New Mexico Highlands University
101262 New Mexico Junior College
101242 New Mexico State University
101295 NM Educational Retirement Board
101266 NM Inst. of Mining and Technology
101258 Northern New Mexico community College
101256 San Juan College
101247 Santa Fe Community College
101238 University of New Mexico
101251 Western New Mexico University



THE ALTERNATIVE RETIREMENT PLAN

The Educational Retirement Act provides certain faculty and professionals at New Mexico institutions of higher education listed below the option to participate in the Alternative Retirement Plan, a defined contribution retirement plan (see NMSA 1978 Sections 22-11-47 through 22-11-52), in lieu of the defined benefit plan established by the Act. Benefits under the ARP are payable solely by the designated ARP vendor; they are not an obligation of the NMERB or the State of New Mexico. Except as described in Section 22-11-47(D), allowing an ARP participant the option of switching to the defined benefit retirement plan after 7 years of ARP participation, the decision to elect ARP participation is irrevocable.

Under the ARP, employee and employer contributions at the rates set forth in Sections 22-11-21 and 22-11-49 are made to an employee's ARP account with an approved ARP vendor. Employer ARP contributions are reduced by 3% of the employee's annual salary to offset the actuarial impact of the ARP on the defined benefit plan; this 3% amount is contributed to the defined benefit plan. Under the plan ARP participants are responsible for allocating contributions among investments. Participants may change investment allocations, subject to ARP vendor and plan restrictions. At retirement, participants receive the balance in their ARP accounts, inclusive of contributions and investment gains and losses.

Eligible employees of the following schools may elect to participate in the ARP within the first 90 days of employment: University of New Mexico, New Mexico State University, New Mexico Institute of Mining and Technology, New Mexico Highlands University, Eastern New Mexico University, Western New Mexico University, Central New Mexico Community College, Clovis Community College, Luna Community College, Mesalands Community College, New Mexico Junior College, Northern New Mexico College, San Juan College and Santa Fe Community College. Any ARP-eligible employee who fails to make the election within the first 90 days of employment shall become a regular member of the defined benefit retirement plan, if that employee is eligible to be a regular member, and shall not later be eligible to elect to participate in the ARP, regardless of whether the employee subsequently is employed in another position that is eligible to participate in the ARP.