

**EDUCATIONAL RETIREMENT BOARD
MEETING**

**6201 Uptown Blvd. NE, Ste. 203
Albuquerque, NM
9:00 a.m., August 26th, 2016**

AGENDA

1. Procedural Items

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda (A)
- c. Approval of Minutes: June 24, 2016 (A)
- d. Introduction of Guests

2. Swearing in of New Board Member

3. Election of Board Officers (A)

4. Consent Agenda: Board Travel (A)

5. Investment Reports: Bob Jacksha, CIO

- a. Investment Policy Revision (A)
- b. Infrastructure Investment Policy Revision (A)
- c. June 2016 Quarterly Performance Report
- d. Investment Committee Report
- e. Other Investment Reports

6. Continuation of Proposed Changes to ERB Rule 2.82.2

- a. Recap of proposed changes introduced at April 22 meeting and further discussed at June 24 meeting—Rod Ventura, General Counsel
- b. Oral public comments
- c. Final Action (A)

7. FY18 Budget Appropriation Request: Dianne Rossbach, CFO (A)

8. Employer Audit Update: Mary Jane Hogin

9. Disability Retirements: Rick Scroggins, Deputy Director (A)

10. Age & Service Retirements: Karla Leyba, Members Services Bureau Chief (A)

11. Director's Report: Jan Goodwin, Executive Director

- a. Retirement Season Update
- b. Audit Update
- c. Retiree Healthcare Update
- d. Refund Interest Rate - 7/1/616 - 6/30/17
- e. Other

12. Executive Session

- a. Limited Personnel Matters (session closed pursuant to NMSA)

1978, Section 10-15-1(H)(2))

- b. Pending Litigation – update on CBL & Associates Properties, Inc.; State ex rel. Foy v. Vanderbilt Capital Advisors; Hill v. Vanderbilt Capital Advisors; Hammes v. Vanderbilt Capital Advisors; NMERB v. Renaissance Private Equity Partners; In re Austin Capital Management, LTD., Securities & Employment Retirement Income Security Act (ERISA); AFSCME, et al. v. State of NM, ERB & PERA.

13. Action from Executive Session (A)

14. Board Retreat- September 22nd and September 23rd – Albuquerque

15. Next Meeting: Friday, October 21, 2016 - Albuquerque

16. Adjourn (A)

Please send any suggestions for the October Board Meeting’s agenda to Executive Director Jan Goodwin by Friday, October 7, 2016.

If the meeting continues past 12:30 pm, there will be a 30-minute meal break.