



**NEW MEXICO
EDUCATIONAL
RETIREMENT
BOARD**

**NM EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF CONTRIBUTION RATES**

Fiscal Year	Wage Category	Date Range	Member Rate	Employer Rate	Total
58-59		7/1/1957 -6/30/1959	3.00%	4.00%	7.00%
60-74		7/1/1959 -6/30/1974	4.00%	6.50%	10.50%
75-79		7/1/1974 -6/30/1979	5.50%	6.50%	12.00%
80-81		7/1/1979 -6/30/1981	6.50%	6.50%	13.00%
82-84		7/1/1981 -6/30/1984	6.80%	6.80%	13.60%
85-93		7/1/1984 -6/30/1993	7.60%	7.60%	15.20%
94-2005		7/1/1993 -6/30/2005	7.60%	8.65%	16.25%
2006		7/1/2005 -6/30/2006	7.675%	9.40%	17.075%
2007		7/1/2006 -6/30/2007	7.75%	10.15%	17.90%
2008		7/1/2007 -6/30/2008	7.825%	10.90%	18.725%
2009		7/1/2008 -6/30/2009	7.90%	11.65%	19.55%
2010 & 2011	\$20k or less	7/1/2009 -6/30/2011	7.90%	12.40%	20.30%
2010 & 2011	Over \$20K	7/1/2009 -6/30/2011	9.40%	10.90%	20.30%
2012	\$20k or less	7/1/2011 - 6/30/2012	7.90%	12.40%	20.30%
2012	Over \$20K	7/1/2011 - 6/30/2012	11.15%	9.15%	20.30%
2013	\$20k or less	7/1/2012 - 6/30/2013	7.90%	12.40%	20.30%
2013	Over \$20K	7/1/2012 - 6/30/2013	9.40%	10.90%	20.30%
2014	\$20k or less	7/1/2013 - 6/30/2014	7.90%	13.15%	21.05%
2014	Over \$20K	7/1/2013 - 6/30/2014	10.10%	13.15%	23.25%
2015-2017	\$20k or less	7/1/2014 - 6/30/2017	7.90%	13.90%	21.80%
2015-2017	Over \$20K	7/1/2014 - 6/30/2017	10.70%	13.90%	24.60%