

## New Mexico Educational Retirement Board

FOR IMMEDIATE RELEASE

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### *Educators' pension fund investments posts annual investment gains of more than \$1.6 billion*

SANTA FE -- The New Mexico Educational Retirement Board fund, which provides defined pension benefits to the state's public educational employees, posted net investment gains of more than \$1.6 billion for the 2017 calendar year. This represents a return of 13.9% for the year, net of investment manager fees. The gains bring the fund to a new high in assets of \$12.9 billion as of December 31<sup>st</sup>.

As for longer term results, net of investment management fees, the fund investments returned 7.8% over the last three years, 8.5% for the last five years and 9.2% since July 1983.

"2017 was a very good year to be an investor in the capital markets as stock markets across the world were particularly strong," stated Educational Retirement Board Chair Mary Lou Cameron. She also noted, "Reaching a new high in assets is gratifying but we must continue our work to meet our long-term sustainability goals for the fund."

The educational retirement pension plan covers close to 60,000 active members currently paying into the system and 47,000 retirees, ranging from public school teachers, administrators and staff to college faculty and staff.

Members can find a dashboard and detailed investment results on the ERB's web site: <http://www.nmerb.org/Investments.html>

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