



# The NMERB Connection

NEW MEXICO EDUCATION RETIREMENT BOARD

FIRST QUARTER 2011

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Deputy Director

## MEMBER ANNUAL STATEMENTS NOW ON CALENDAR YEAR

In order to provide more useful information to NMERB's active members, the NMERB is switching from a fiscal year statement to a calendar year statement. Annual statements are mailed to the employers for distribution.

In these annual statements, active members will now be able to see a breakdown of the following, based on a calendar year:

- work history
- total years of service credit earned
- salary history
- contribution history

Similar to previous statements, also included is a calculation of the retirement and disability benefit, if applicable to the member. Please note that these calculations are based on fiscal years. (If you are using the retirement calculator provided on the NMERB website, be sure to use fiscal year dollar amounts.)

The active member annual statements were mailed to employers during the month of March. If you did not receive your annual statement, have questions about your annual statement and are an active member, please contact the NMERB, at 1-866-691-2345.

SAMPLE

NM Educational Retirement Board  
701 Camino de los Marquez  
P.O. Box 26129  
Santa Fe, NM 87502-0129

6789 SMITH, JOHN D  
12345 NEW MEXICO SCHOOL

T1 L EDN 12345 RW001

Year	School	Credit	Salary	Contributions
1987	Withdrawn Service Credit (PA # PA-1100-0001)	0.50	1,530.00	73.28
1988	Withdrawn Service Credit (PA # PA-1200-0001)	0.75	2,254.00	233.12
1989	Withdrawn Service Credit (PA # PA-1600-0002)	0.50	3,252.00	147.16
1990	NEW MEXICO PUBLIC SCHOOLS	0.50	4,251.00	95.42
1991	NEW MEXICO PUBLIC SCHOOLS	0.75	6,482.00	286.46
1992	NEW MEXICO PUBLIC SCHOOLS	0.75	6,685.00	152.22
1993	NEW MEXICO PUBLIC SCHOOLS	0.75	6,546.00	321.44
1994	NEW MEXICO PUBLIC SCHOOLS	0.75	8,515.00	418.40
1995	NEW MEXICO PUBLIC SCHOOLS	0.75	10,341.00	568.76
1996	NEW MEXICO PUBLIC SCHOOLS	0.75	11,640.00	640.20
1997	NEW MEXICO PUBLIC SCHOOLS	0.75	13,448.00	739.64
1998	NEW MEXICO PUBLIC SCHOOLS	0.75	15,410.00	847.57
1999	NEW MEXICO PUBLIC SCHOOLS	0.75	17,230.00	1,007.30
2000	NEW MEXICO PUBLIC SCHOOLS	1.00	10,567.75	1,273.81
2001	NEW MEXICO PUBLIC SCHOOLS	0.75	11,769.77	1,426.63
2002	NEW MEXICO PUBLIC SCHOOLS	0.75	11,441.35	1,591.79
2003	NEW MEXICO PUBLIC SCHOOLS	0.25	13,025.44	759.12
2004	NEW MEXICO PUBLIC SCHOOLS	0.75	15,202.88	1,264.44
2005	NEW MEXICO PUBLIC SCHOOLS	0.50	10,567.75	1,371.16
2006	NEW MEXICO PUBLIC SCHOOLS	0.50	11,769.77	1,484.87
2007	NEW MEXICO PUBLIC SCHOOLS	0.25	11,441.35	1,561.89
2008	NEW MEXICO PUBLIC SCHOOLS	0.75	13,025.44	1,622.75
2009	NEW MEXICO PUBLIC SCHOOLS	0.75	15,202.88	1,737.52
2010	NEW MEXICO PUBLIC SCHOOLS	0.25	56,328.07	1,896.84
2011	NEW MEXICO PUBLIC SCHOOLS	1.00	59,822.02	686.02
2012	Military Service Credit (PA # 89953)	0.75	66,192.05	1,264.73
2013	NEW MEXICO PUBLIC SCHOOLS	0.25	5,700.00	2,125.54
2014	NEW MEXICO PUBLIC SCHOOLS	0.75	18,545.49	748.18
2015	NEW MEXICO PUBLIC SCHOOLS	0.50	22,338.54	1,010.21
2016	NEW MEXICO PUBLIC SCHOOLS	0.50	44,840.91	951.27
2017	NEW MEXICO PUBLIC SCHOOLS	0.25	23,296.53	1,036.30
2018	NEW MEXICO PUBLIC SCHOOLS	0.75	40,707.48	597.60
2019	NEW MEXICO PUBLIC SCHOOLS	0.25	12,244.44	633.45
2020	NEW MEXICO PUBLIC SCHOOLS	0.75	47,017.58	1,276.70
2021	NEW MEXICO PUBLIC SCHOOLS	0.25	14,098.50	1,228.66
2022	NEW MEXICO PUBLIC SCHOOLS	0.75	38,047.50	1,311.24
2023	NEW MEXICO PUBLIC SCHOOLS	0.50	30,217.60	960.59
2024	NEW MEXICO PUBLIC SCHOOLS	0.25	16,119.00	1,262.15
2025	NEW MEXICO PUBLIC SCHOOLS	0.75	42,327.00	1,303.06
2026	NEW MEXICO PUBLIC SCHOOLS	0.50	33,529.74	1,299.24
2027	NEW MEXICO PUBLIC SCHOOLS	0.50	29,473.74	670.30
2028	NEW MEXICO PUBLIC SCHOOLS	0.75	49,091.26	730.30
2029	NEW MEXICO PUBLIC SCHOOLS	0.25	15,013.74	1,518.30
2030	NEW MEXICO PUBLIC SCHOOLS	0.50	34,526.30	2,085.69
2031	NEW MEXICO PUBLIC SCHOOLS	0.50	30,502.26	2,318.16
2032	NEW MEXICO PUBLIC SCHOOLS	0.75	30,116.48	5,176.86
2033	NEW MEXICO PUBLIC SCHOOLS	0.75	56,499.21	6,853.18
2034	NEW MEXICO PUBLIC SCHOOLS	0.75	84,986.27	6,459.00
2035	NEW MEXICO PUBLIC SCHOOLS	0.75	86,807.68	6,597.38
2036	NEW MEXICO PUBLIC SCHOOLS	0.75	94,190.36	3,908.99
2037	NEW MEXICO PUBLIC SCHOOLS	0.75	90,466.00	2,024.35
2038	NEW MEXICO COMMUNITY COLLEGE	0.75	46,159.02	1,429.00
2039	NEW MEXICO COMMUNITY COLLEGE	1.00	40,995.14	4,299.00
2040	NEW MEXICO UNIVERSITY	0.75	42,039.73	4,403.67
2041	NEW MEXICO UNIVERSITY	0.25	21,048.52	5,076.93
2042	NEW MEXICO UNIVERSITY	0.25	26,357.76	5,280.58
2043	NEW MEXICO UNIVERSITY	0.75	15,352.54	2,040.39
2044	NEW MEXICO UNIVERSITY	0.50	25,717.92	5,713.22
2045	NEW MEXICO UNIVERSITY	0.50	9,553.94	5,982.42
2046	NEW MEXICO UNIVERSITY	0.50	10,846.97	6,320.04
2047	NEW MEXICO UNIVERSITY	0.50	19,204.74	6,716.37
2048	NEW MEXICO UNIVERSITY	1.00	13,303.30	7,180.46
2049	NEW MEXICO UNIVERSITY	38.50	1,763,484.10	133,245.33
		Total	38.50	1,763,484.10
		Allowed Credits	0.33	
		Retirement Benefit (if eligible)	10,876.54	
		Disability Benefit (if eligible)	9,233.51	

\*\* Retirement benefit may vary, salaries listed above are based on a calendar year

## NMERB WELCOMES NEW DEPUTY DIRECTOR



The New Mexico Educational Retirement Board in March welcomed Rick Scroggins to the agency's staff. Rick serves as the NMERB Deputy Director, a position that oversees the management of NMERB's Financial Services, Information Technology, Human Resources, and Member Services.

"I am very excited to start this new venture at the NMERB," Scroggins said, "I believe my experience in financial and administrative management will help to continue the improvement of financial reporting and member services."

Scroggins came to NMERB from the New Mexico State Investment Council where he served as the Chief Financial Officer. His experience with investment and administrative accounting, financial reports and schedules, and audit processes will be most beneficial to NMERB. He will also use his expertise to improve NMERB operations. Please join the staff in welcoming Rick Scroggins to the NMERB.

## NMERB COMPLETES CAFR

The NMERB's Financial Services Department recently completed its Comprehensive Annual Financial Report (CAFR) for fiscal year ended June 30, 2010.

The purpose of the CAFR is to demonstrate the commitment of the Board and staff to timely, complete, and accurate reporting of the activities and soundness of the NMERB membership's retirement plan.

The NMERB received the prestigious Certificate of Achievement for Excellence in Financial Reporting Award for its CAFR for FY 2009. This award is given by The Government Finance Officers Association of the US and Canada. It is an honor for a state agency to receive such high recognition for its hard work and dedication to its members.

**NMERB's CAFR  
and other related  
financial news  
and reports are  
currently  
available at  
[www.nmerb.org](http://www.nmerb.org).**

## ELIGIBLE NMERB RETIREES TO RECEIVE COLA

The NM Educational Retirement Board recently announced that the Cost of Living Adjustment (COLA) is 1.6% and will be applied to eligible retiree pensions beginning July 1, 2011.

NMERB's COLA is based on the change in the Consumer Price Index (CPI). If the CPI change is less than 2%, the COLA is equal to the CPI change. If the CPI change is greater than 2%, the COLA is one-half that amount with a maximum of 4% and a minimum of 2%. If the CPI decreases, the retirement benefit will remain the same.

NMERB members who retire before age 65 are eligible to receive the COLA during the year they turn 65. Members who retire after age 65 will receive the COLA in July of the year following their effective date of retirement.



## SIGN INTO myNMERB

Did you know that if you are a member of the NMERB, you have direct access to your retirement account?

You can log into your 'myNMERB' account by visiting the NMERB-website at the following address: [www.nmerb.org](http://www.nmerb.org) and clicking on "sign into myNMERB" located on the right side of the webpage.

You will need to register yourself by entering your social security number, last name, zip code and date of birth. You will then be asked to create a username and password. Upon completion of the

registration process you will be able to:

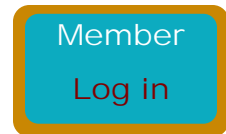
- View your current Final Average Salary (FAS)
- Calculate a retirement benefit
- Calculate beneficiary option amounts
- Calculate estimates to purchase allowed service credit
- Calculate estimates to purchase withdrawn service
- View your statement of account
- Request an application for retirement or application to refund member contributions

Logging into your myNMERB account can be very helpful while thinking about retiring because you can enter different dates of retirement and different beneficiary dates of birth to see how benefit amounts can vary based on years of service, Final Average Salary and age of beneficiary. This access to your account can be very beneficial to help you make the best decision about this exciting milestone in your life.

For help logging into your myNMERB, please call 505-827-8030 or 1-866-691-2345.



myNMERB Account 



## NMERB AND THE 2011 LEGISLATURE

Each year, all state government agencies, in some way, participate in the annual NM Legislative Session. Participation can vary from agency to agency, but in most cases, cabinet secretaries and agency directors attend many committee meetings and hearings to provide information to State Representatives and Senators in regards to bills that will have an impact on their respective department or agency.

To see a list of legislation that may impact NMERB visit [www.nmerb.org](http://www.nmerb.org). You will be directed to the State's legislative website where you can see the status of bills that have been introduced this year.

Visit  
[www.nmerb.org](http://www.nmerb.org) to  
see bills that affect  
NMERB.

Visit  
[www.nmlegis.gov](http://www.nmlegis.gov)  
to see all  
information  
regarding the 2011  
NM Legislature.

# Retiring in July?

If you are planning to retire at the end of the school year, it is imperative that you submit your retirement application as soon as possible. NMERB asks active members to submit their applications at least 60-90 days prior to their effective date of retirement. This means that if you terminate employment in May or June, NMERB strongly recommends that you submit your application no later than April to ensure a timely first retirement check.

Applications can be accessed at [www.nmerb.org](http://www.nmerb.org) (click on *download forms*) or from your Human Resources (HR) Office. You will complete the Member Information page, gather copies of the necessary accompanying documents, take these pages to your HR office, which will complete the Employer Certification and will submit the entire packet to NMERB. For help in completing the application please call 1-866-691-2345 and ask for Member Services.



www.nmerb.org  
1-866-691-2345 (toll free)

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NEW MEXICO  
EDUCATIONAL  
RETIREMENT  
BOARD



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ALBUQUERQUE, NM