



STATE OF NEW MEXICO
Educational Retirement Board

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New Mexico ERB Investment Performance at the Top of the Charts

The latest quarterly investment report for the New Mexico Educational Retirement Board shows continued good news. For the twelve months ending September 30, 2010, the fund gained \$1.1 billion from investment results. This is an investment return of 13.4%, which ranks in the top 3% of public pension funds with assets of \$1 billion or more in the nation.

Over the past five years the fund returned 4.7% per year, ranking in the top 14% of the same group of public funds. While the five year results are below the target return of 8% per year, capital markets have been very turbulent over this time period. For example, the S&P 500 index, a widely followed gauge of large U.S. stocks, returned only 0.6% over the same time period. Given the market environment and limited opportunities for returns, ERB's investments have done well.

"I would like to commend the Board, Investment Committee and staff for the investment results" said Mary Lou Cameron, Chair of the Educational Retirement Board. "The results reflect our long term plan of diversifying our investments and reducing the risk of large losses to our portfolio."

Quarterly investment reports are available at www.nmerb.org/fundstatus.htm. For more information, contact Bob Jacksha, NMERB Chief Investment Officer, at (505) 827-8030.