

EDUCATIONAL RETIREMENT BOARD MEETING

6201 Uptown Blvd. NE, Ste. 203

Albuquerque, NM

Friday, April 21st, 2017

9:00 a.m.

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda (A)
- c. Approval of Minutes – February 17, 2017 (A)
- d. Introduction of Guests

2. Swearing in of New Board Member- place holder

3. Consent Agenda: Board Travel (A)

4. Experience Study: Ryan Falls, Gabriel Roeder & Smith (A)

5. Executive Session: Lori Chavez, Assistant Attorney General

Deliberations regarding the Hearing Officer's Recommended Decision in the Administrative Appeal of Audra Vigil (session closed pursuant to NMSA 1978, Section 10-15-1(H)(3))

6. Action from Executive Session (A)

7. Investment Reports: Bob Jacksha, CIO

- a. Schedule Board session to Discuss Hedging and CLO Investments (A)
- b. Investment Committee Report
- c. Other Investment Reports

8. Board Discussion and Possible Board Action- Use of Independent Counsel for Consultation with the Board for Compensation Issues: Chair Mary Lou Cameron and Roderick Ventura, General Counsel (A)

9. Age & Service Retirements: Monica Lujan, Member Services Director (A)

10. Disability Benefits: Rick Scroggins, Deputy Director (A)

11. Director's Report: Jan Goodwin, Executive Director

- a. Update 2017 Retirement Season
- b. NMRHCA Update
- c. Other

12. Executive Session

- a. Litigation--- New Mexico Educational Retirement Board v. Renaissance Private Equity Partners et al. (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7): Rod Ventura, General Counsel; David Urias, Freedman Boyd Hollander Goldberg Urias & Ward PA
- b. Discussion of sealed litigation (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7))
- c. Limited Personnel Matters (session closed pursuant to NMSA 1978, Section 10-15-1(H)(2)), compensation of Chief Investment Officer

13. Action from Executive Session (A)

14. Process for Annual Evaluation of Executive Director Jan Goodwin: Mary Lou Cameron, Board Chair

15. Next Meeting: Friday, June 23rd, 2017 – Albuquerque

16. Adjourn (A)

Please send any suggestions for June's Board Meeting agenda to Executive Director Jan Goodwin by Friday, June 16th, 2017.

If the meeting is still going at 12:30 pm, there will be a 30-minute meal break.