

EDUCATIONAL RETIREMENT BOARD MEETING
6201 Uptown Blvd. NE, Ste. 203
Albuquerque, NM
Friday, December 8, 2017
9:00 a.m.

AGENDA

- 1. Procedural Items**
 - a. Roll Call/Ascertain Quorum
 - b. Approval of Agenda (A)
 - c. Approval of Minutes: October 20, 2017 (A)
 - d. Approval of Minutes: November 9, 2017 (A)
 - e. Introduction of Guests

- 2. Consent Agenda:**
 - a. Board Travel (A)

- 3. Swearing in of new Board Member – place holder**

- 4. Open Meetings Act Resolution for 2018: Susanne Roubidoux, Deputy General Counsel (A)**

- 5. Investment Reports: Bob Jacksha, CIO**
 - a. Investment Policy Revisions (A)
 - b. NEPC General Consultant Contract Adjustment (A)
 - c. Total Portfolio Report for Q3 2017
 - d. Investment Committee Report
 - e. Other Investment Reports

- 6. Amendment to Transparency Policy: Rod Ventura, General Counsel (A)**

- 7. Legislative proposal for cyber security exceptions to the Open Meetings Act and the Inspection of Public Records Act: Rod Ventura, General Counsel (A)**

- 8. Update on NMERB activity at Investments & Pensions Oversight Committee: Rod Ventura, General Counsel**

- 9. Disability Retirements: Rick Scroggins, Deputy Director (A)**

- 10. Age & Service Retirements: Monica Lujan, Director of Member Services (A)**

- 11. Director's Report: Rick Scroggins, Deputy Director**
 - a. Retiree Healthcare Update
 - b. Agency Activities
 - c. State Tour
 - d. Other

- 12. Request for approval for the disposal of IT legacy hardware: Lawrence Esquibel, Chief Information Officer (A)**

13. Executive Session

- a. Pending Litigation - (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7))
 - (i) *Cooperative Educational Services v. NMERB and Jan Goodwin*, Case No. D-101-CV-2017-02205
- b. Director's report regarding requests to seek lead plaintiff status in securities class action lawsuits.
- c. Limited Personnel Matters – (session closed pursuant to NMSA 1978, Section 10-15-1(H)(2)) Compensation of Executive Director, Deputy Director, General Counsel and Chief Investment Officer and agency practices in regards to compensation.

14. Action from Executive Session (A)

15. Next Meeting: February, 16 2018 - Albuquerque

16. Adjourn (A)

Please send any suggestions for the February Board Meeting's agenda to Executive Director Jan Goodwin by Friday, February 2, 2018.

If the meeting continues past 12:30 pm, there will be a 30-minute meal break.