

NM Educational Retirement Board  
RULE 2.82.5.16

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New Material – Proposed for addition as a new subsection.

2.82.5.16. TERMINATION OF PLAN; ACCRUED RIGHTS OF MEMBERS: The rights of members to benefits accrued, to the extent funded, will become vested to the extent required by and upon the events set forth in Treas. Reg. § 1.401-6(a)(1). *See* 26 CFR 1.401-6.