

MINUTES OF THE  
NEW MEXICO EDUCATIONAL RETIREMENT BOARD  
SPECIAL MEETING

September 18, 2017

1. CALL TO ORDER: ROLL CALL/QUORUM PRESENT

A Special Meeting of the New Mexico Educational Retirement Board was called to order on this date at 9:00 a.m. in the Educational Retirement Board Conference Room, 6201 Uptown Boulevard, N.E., Ste. 203, Albuquerque, New Mexico.

Members Present:

Ms. Mary Lou Cameron, Chairwoman  
Mr. H. Russell Goff, Vice Chairman  
Mr. Larry Magid, Secretary [by telephone]  
Mr. Hipolito J. Aguilar

Members Excused:

Dr. Donald W. Duszynski  
The Hon. Tim Eichenberg, State Treasurer

Staff Present:

Ms. Jan Goodwin, Executive Director  
Mr. Rick Scroggins, Deputy Director  
Mr. Roderick Ventura, General Counsel  
Ms. Susanne Roubidoux, Deputy General Counsel  
Ms. Liz Lorang, Executive Assistant

Others Present:

Ms. Judith Beatty, Recorder

b. Approval of Agenda

Mr. Goff moved approval of the agenda, as published. Mr. Aguilar seconded the motion, which passed unanimously by voice vote.

c. Approval of Minutes – August 25, 2017

Mr. Aguilar moved approval of the August 25 minutes, as submitted. Mr. Goff seconded the motion, which passed unanimously by voice vote.

d. Introduction of Guests

Chairwoman Cameron welcomed staff.



2. **EXECUTIVE SESSION: 9:05 A.M.**

Limited Personnel Matters – (session closed pursuant to NMSA 1978, Section 10-15-1(H)(2): Compensation of Executive Director, Deputy Director, General Counsel and Chief Investment Officer and agency practices in regard to compensation, to include discussion of results from board's vote on personnel matters at August 2017 board meeting

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Chairwoman Cameron moved that the board go into executive session pursuant to Section 10-15-1(H)(2) of the Open Meetings Act for purposes of discussing limited personnel matters. Mr. Aguilar seconded the motion, which passed on the following roll call vote:

For: Chairwoman Cameron; Vice Chair Goff; Secretary Magid; Mr. Aguilar.

Against: None.

3. **ACTION FROM EXECUTIVE SESSION: 9:45 A.M.**

Chairwoman Cameron moved that the board come out of executive session. The only matters discussed during executive session were limited personnel matters, as set forth in the agenda. Mr. Aguilar seconded the motion, which passed on the following roll call vote:

For: Chairwoman Cameron; Vice Chair Goff; Secretary Magid; Mr. Aguilar.

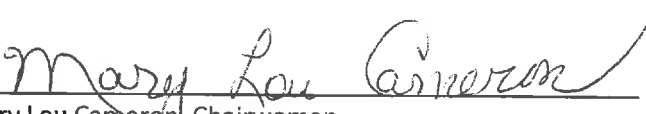
Against: None.

Mr. Goff moved to rescind the action taken by the board at the August 25, 2017 board meeting regarding a 5 percent raise for all staff. Mr. Aguilar seconded the motion, which passed unanimously by voice vote.

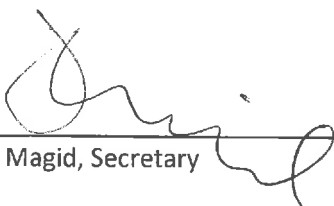
4. **NEXT MEETING: FRIDAY, OCTOBER 20, 2017 – ALBUQUERQUE**

5. **ADJOURN**

Its business completed, the Educational Retirement Board adjourned the meeting at 9:45 a.m.

  
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Mary Lou Cameron, Chairwoman

ATTEST:

  
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Larry Magid, Secretary