

**EDUCATIONAL RETIREMENT BOARD
MEETING
6201 Uptown Blvd. NE, Ste. 203
Albuquerque, NM
9:30 a.m., December 11, 2009**

AGENDA

- 1. Roll Call - Ascertain Quorum**
 - a. Approval of Agenda
 - b. Approval of Minutes --10-23-09 Board Meeting
 - c. Introduction of Guests

- 2. Swearing-in of New Board Member -- Gautam Vora, PhD, CFA**

- 3. Election of Board Secretary – Chairman Malott**

- 4. Consent Agenda – Board Travel**

- 5. Investment Reports:**
 - a. Rothschild Review – Tina Jones and Deirdre Guice, Rothschild
 - b. Placement Agent Policy – Steve Neel, Chris Schatzman
 - c. Q-3 Performance Report – Allan Martin, NEPC
 - d. Contract Extension – Fixed Income – Steve Neel, Allan Martin
 - e. Contract Extension – Private Equity – Steve Neel, Allan Martin
 - f. Investment Committee Report – Steve Neel, Mark Canavan
 - g. Other Investment Reports

- 6. Actuary Valuation Report – Chris Conradi**

- 7. Allowed Service Credit Rule – Chris Schatzman**

- 8. Financial Disclosure Forms – Chris Schatzman**

- 9. Gifts and Donations Disclosure Form – Chris Schatzman**

- 10. Open Meetings Act Resolution – Chris Schatzman**

- 11. Disability Retirements**
 - a. New Applicants (Permanent & Continuing)
 - b. COLA's
 - c. Appeals

- 12. Age & Service Retirements – Jeff Riggs**

13. Director's Report

- a. Legislative Agenda
- b. Solvency Task Force Update
- c. Investment Oversight Committee Update
- d. NMRHCA Report
- e. Report on Director's Travel

14. Employee Furloughs

15. Executive Session

16. Resolution – Request for Indemnification of a Member of the Board of Trustees pursuant to Section 22-11-13(H), NMSA 1978

17. Action from Executive Session

18. Resolution – Directing the development of a policy to apply to certain future requests for indemnification pursuant to Section 22-11-13(H), NMSA 1978

19. Next Meeting: Friday, February 26, 2010 – Albuquerque

20. Adjourn