

**EDUCATIONAL RETIREMENT BOARD  
MEETING**

**9:00 a.m., February 15, 2013**

**Jerry Apodaca Education Building - Mabry Hall**

**300 Don Gaspar**

**Santa Fe, New Mexico 87501**

**AGENDA**

- 1. Procedural Items**
  - a. Roll Call
  - b. Approval of Agenda (A)
  - c. Approval of Minutes of 12/07/12 Board Meeting (A)
  - d. Introduction of Guests
- 2. Consent Agenda – Board Travel (A)**
- 3. Investment Reports – Bob Jacksha, CIO & Allan Martin, NEPC**
  - a. Natural Resource Policy Revision (A)
  - b. Real Estate Policy Revision (A)
  - c. December Quarterly Performance Report
  - d. Investment Committee Report
  - e. Other Investment Reports
- 4. Benefits Process Report – Kathy Webb, Benefits Manager**
- 5. Age & Service Retirements – Rick Scroggins, Deputy Director (A)**
- 6. Disability Retirements – Rick Scroggins, Deputy Director (A)**
  - a. New Applicants (Permanent & Continuing)
  - b. COLA's
  - c. Appeals
- 7. Legislative Session Update – Director Goodwin**
- 8. Director's Report**
  - a. Board Education/Board Retreats
  - b. Retiree Healthcare Report
  - c. Other
- 9. Approval to Publish Proposed Amendment to Rule 5 for Public Comment. (A)**
- 10. Board discussion regarding fiduciary duty as it relates to investment of the Educational Retirement Fund and the delegation of authority to the Investment Committee.**
- 11. Executive Session to Discuss Items of Pending or Threatened Litigation**
- 12. Action from Executive Session (A)**
- 13. Next Meeting – April 26, 2013 – Albuquerque**
- 14. Adjourn (A)**