



Board Chair Mary Lou Cameron
Executive Director Jan Goodwin

News Release

August 20, 2014

Board Officer Elections and Investment Results

Santa Fe – At its Friday, August 15 meeting, the Trustees of the New Mexico Educational Retirement Board (NMERB) elected officers for the upcoming year. Officers are Mary Lou Cameron, of Deming, New Mexico, who will continue to serve as Board Chair; H. Russell Goff, of Albuquerque, New Mexico, who will serve as Vice Chair; and Hipolito (Paul) J. Aguilar, of Albuquerque, New Mexico, who will serve as Secretary. The terms are for twelve months.

The Board released the investment results for the NMERB for the fiscal year ending June 30, 2014. Fund assets reached an all time high of \$11.3 billion, exceeding the previous high of \$10.9 billion reached on March 31, 2014.

For the fiscal year, the investment portfolio returned 14.5%, net of external investment manager fees, exceeding the target return rate of 7.75% per year. In dollar terms, this represents investment income of nearly \$1.5 billion for the fiscal year.

The results of the year continue the trend of improving the financial position of the NMERB. As seen in the table below, this trend has been ongoing for a number of years. Actual returns have exceeded the target in many of the time periods shown. Please note, that all returns for periods longer than a year are annualized:

3 years	9.0%
5 years	12.6%
10 years	7.3%
15 years	5.4%
20 years	8.0%
30 years	9.8%

For complete information, you may access the Quarterly Investment Performance Report here: <http://www.nmerb.org/pdfs/2Q2014Report.pdf>

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