

EDUCATIONAL RETIREMENT BOARD MEETING

6201 Uptown Blvd. NE, Ste. 203

Albuquerque, NM

Friday, June 13, 2014

9:00 a.m.

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes – April 11, 2014 **(A)**
- d. Introduction of Guests

2. Swearing in of New AAUP Board Member - Beulah M. Woodfin

3. Appointment to fill vacancy on Investment Committee **(A)**

4. Consent Agenda: Board Travel

- a. Mary Lou Cameron and Russell Goff – Trustees Masters Program,
October 11-12, 2014 Preconference
October 12-15, 2014 60th Annual Employee Benefits Conference
Boston, Massachusetts **(A)**

5. CEM Benchmarking: Jan Hartford

6. Segal Co. – Actuarial Audit of Valuation dated June 30, 2013

7. Investment Reports: Bob Jacksha, CIO

- a. Timber and Agriculture Investing – Board Education
- b. Natural Resources Policy Revision **(A)**
- c. Private Equity Investment Policy Revision **(A)**
- d. Asset Allocation Review **(A)**
- e. Robeco Emerging Market Equity Contract **(A)**
- f. JP Morgan Custody Contract **(A)**
- g. Update Investment Authorizations **(A)**
- h. Q1 Investment Report
- i. Investment Committee Meeting Summary
- j. Other Investment Reports

8. Alternative Retirement Plan semi-annual review: Farhad Mirzada, Cammack Retirement Group **(A)**

9. Tax and Fiduciary Counsel Selections: Chris Bulman, General Counsel **(A)**

10. Age & Service Retirements: Rick Scroggins, Deputy Director **(A)**

11. Disability Retirements: Rick Scroggins, Deputy Director **(A)**

12. Director's Report: Jan Goodwin, Executive Director

- a. Update 2014 Retirement Season
- b. Interest Overpayment Update
- c. NMRHCA Update
- d. Equipment Disposal (A)
- e. Other

13. Executive Session

14. Action from Executive Session (A)

15. Next Meeting: Friday, August 15, 2014 – Albuquerque

16. Adjourn (A)

Please send any suggestions for the August Board Meeting's agenda to Executive Director Jan Goodwin by Friday, August 1, 2014.

If the meeting is still going at 12:30pm, there will be a 30-minute meal break.