

**EDUCATIONAL RETIREMENT BOARD
MEETING**

**6201 Uptown Blvd. NE, Ste. 203
Albuquerque, NM
9:00 a.m., August 15, 2014**

AGENDA

1. Procedural Items

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes: June 13, 2014 **(A)**
- d. Introduction of Guests

2. Election of Board Officers **(A)**

3. Consent Agenda: Board Travel

- a. **(A)**

4. Investment Reports: Bob Jacksha, CIO

- a. Investment Policy Revision **(A)**
- b. Fixed Income Contract Extensions **(A)**
- c. June 2014 Quarterly Performance Report
- d. Investment Committee Report
- e. Other Investment Reports

5. FY16 Budget Appropriation Request: Dianne Rossbach, CFO **(A)**

6. Disability Retirements: Rick Scroggins, Deputy Director **(A)**

- a. New Applicants (Permanent & Continuing)
- b. COLA's
- c. Appeals

7. Age & Service Retirements: Rick Scroggins, Deputy Director **(A)**

8. Director's Report: Jan Goodwin, Executive Director

- a. Retirement Season Update
- b. Audit Update
- c. Retiree Healthcare Update
- d. Paperless Meetings
- e. Refund Interest Rate - 7/1/14 - 6/30/15
- f. Other

9. Executive Session

- a. Discussion of threatened or pending interest overpayment litigation (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7))
- b. Discussion of pending securities class action litigation (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7))
- c. Discussion of settlement negotiations in pending litigation (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7))

- d. Deliberations regarding the Hearing Officer's Recommended Decision on the Administrative Appeal of David W. Farris - Joseph Dworak, Assistant Attorney General (session closed pursuant to NMSA 1978, Section 10-15-1(H)(3))

10. Action from Executive Session

- a. Action on Hearing Officer's Recommended Decision on the Administrative Appeal of David W. Farris (A)

11. Board Retreat: Friday, September 26, 2014

- a. Retreat to be held in the ERB Albuquerque office from 9:00 am to 5:00 pm

12. Next Meeting: Friday, October 31, 2014 - Albuquerque

13. Adjourn (A)

Please send any suggestions for the October Board Meeting's agenda to Executive Director Jan Goodwin by Friday, October 17, 2014.

If the meeting is still going at 12:30 pm, there will be a 30-minute meal break.