

**EDUCATIONAL RETIREMENT BOARD
MEETING
6201 Uptown Blvd. NE, Ste. 203
Albuquerque, NM
8:30 a.m., June 15, 2012 — Executive Session
9:30 a.m. -- Regular Meeting Resumption**

AGENDA

- 1. Procedural Items**
 - a. Ascertain Quorum
 - b. Approval of Agenda (A)
- 2. Executive Session – Personnel Matter**
- 3. Report from Executive Session (A)**
- 4. Procedural Items**
 - a. Approval of Minutes of 4/20/12 Board Meeting (A)
 - b. Introduction of Guests
- 5. Consent Agenda – Board Travel**
 - a. Any Board Member or Designate – NCTR/Stanford Law’s Fiduciary College Workshop, July 23 – 25, 2012 (A)
- 6. Senator George Munoz, Chairman- Investment and Pension Oversight Committee : A Legislator’s Perspective**
- 7. Investment Reports**
 - a. Asset Allocation (A) – Bob Jacksha, CIO and Allan Martin, NEPC
 - b. Proxy Voting Policy (A) – Bob Jacksha, CIO
 - c. Other Investment Reports – ERB Staff
- 8. (11:00) Actuarial Audit and Investment Consulting Project (A) – Jan Goodwin, Executive Director**
- 9. Board Policies and Procedures – Consideration and Adoption of Revised Board Policies/Procedures (A)
Chris Schatzman, General Counsel**
- 10. Amendment of Rule 2.82.1 (General) – Publication of Draft for Public Comment (A) --
Chris Schatzman, General Counsel**
- 11. Disability Retirements (A)**
 - a. New Applicants (Permanent & Continuing)
 - b. COLA’s
 - c. Appeals
- 12. Age & Service Retirements (A)**
- 13. FY 12 &13 Operating Budget Update and FY14 Request – Rick Scroggins**
- 14. FY 2014 Capital Budget Request – Rick Scroggins (A)**
- 15. Report from ERB Stakeholder Advisory Group – Jan Goodwin, Executive Director**

16. Directors Report:

- a. Update 2012 Retirement Season
- b. Update on Interest Overpayment
- c. Retiree Health Care Authority Update
- d. Strategic Plan
- e. Communications Plan
- f. Equipment Disposal (A)

17. Executive Session – Litigation Matters

18. Report from Executive Session (A)

**19. Next Meeting – Special Meeting -- July 19, 2012, Albuquerque; Topic: ERB Funding Policy
Regular Meeting – August 17, 2012, Albuquerque**

20. Adjourn

NOTE: There will be a 15 minute break if meeting continues beyond 12:30 p.m.

Members and attendees are encouraged to bring a sack lunch to keep the time needed for the break to a minimum.