



Board Chair Mary Lou Cameron
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For Immediate Release

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ERB Fund Continues Positive Investment Results

Santa Fe – We are pleased to release the investment results for the New Mexico Educational Retirement Board (NMERB) for the year ending December 31, 2013. Fund assets reached an all-time high of \$10.7 billion, exceeding the previous high of \$10.4 billion reached on September 30, 2013.

For the calendar year, the investment portfolio returned 11.7%, exceeding the target return rate of 7.75% per year. In dollar terms, this represents investment income of \$1.1 billion for the year.

The results of the year continue the trend of improving the financial position of the NMERB. As seen in the table below, this trend has been ongoing for a number of years. Actual returns have exceeded the target in many of the time periods shown. Please note, that all returns for periods longer than a year are annualized:

3 years 8.6%
5 years 13.2%
10 years 7.1%
15 years 5.9%
20 years 7.4%
25 years 9.0%
30 years 9.4%

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